

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL SUMMARY BUDGET 2017/18

Appendix 1

2016/17 Budget £	2016/17 F'cast Out - turn	Service	2017/18 Budget £
261,900	263,200	Chief Executive	262,360
449,390	508,000	Economic Development	598,320
7,530	7,530	Joint Strategic Planning	7,750
107,100	106,980	Director of Resources	112,200
345,750	386,220	Human Resources	395,020
2,421,900	2,367,940	Legal & Support Services	2,467,140
1,989,200	2,027,840	Finance	2,059,450
5,582,770	5,667,710	Total Chief Executive's Department	5,902,240
337,900	344,019	Director of Services	346,540
4,134,390	4,138,480	Community Services	4,432,530
467,880	438,960	Strategic Housing	482,940
477,280	137,610	Regeneration & Planning	300,440
5,417,450	5,059,068	Total Director of Services	5,562,450
44,930	42,140	Corporate & Democratic Core	60,310
9,850	10,090	Non Distributed - Revenue Expenditure on Surplus Assets	10,090
77,260	85,210	Non Distributed - Retirement Benefits	77,400
11,132,260	10,864,218	NET COST OF SERVICES	11,612,490
(1,418,150)	(1,268,500)	Net Recharges from General Fund	(1,187,020)
9,714,110	9,595,718	NET COST OF SERVICES AFTER RECHARGES	10,425,470
CORPORATE ITEMS AND FINANCING			
<u>Corporate Income and Expenditure</u>			
1,054,200	1,054,200	Net Financing Costs	1,053,104
(116,000)	(142,667)	Investment Income	(76,000)
100,000	100,000	Corporate Contingency	0
167,821	167,821	Localisation of Council Tax Support Grant - Parish & Special Expenses	167,821
10,920,131	10,775,072	NET REVENUE EXPENDITURE	11,570,395
1,081,912	1,309,161	Contribution to Balances/Reserves	902,749
12,002,043	12,084,233	MET FROM GOVT GRANT & COUNCIL TAX (Budget Requirement)	12,473,144
Financed By			
1,120,000	1,120,000	Formula Grant	572,000
2,773,081	2,773,081	New Homes Bonus	2,840,452
345,441	345,441	Transfer from Collection Fund	284,880
4,807,987	4,807,987	Council Tax	4,925,812
2,955,534	3,037,724	National Non-Domestic Rates Baseline	3,850,000
12,002,043	12,084,233	TOTAL FUNDING AVAILABLE	12,473,144
<u>SPECIAL EXPENSES</u>			
487,450	508,869	Community Services	493,120
487,450	508,869	NET COST OF SERVICES AFTER RECHARGES	493,120
Financed By			
(4,487)	16,752	Use of Reserves	(5,722)
424,192	424,192	Council Tax	435,339
4,242	4,242	Other Grant	0
63,503	63,503	Localisation of Council Tax Support Grant	63,503
487,450	508,689		493,120